

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**NEW DELHI**

**Company Appeal (AT) (Insolvency) Nos. 255 - 256 of 2018**

**IN THE MATTER OF:**

**Punit Garg** **...Appellant**

**Versus**

**Ericsson India Pvt. Ltd. & Anr.** **...Respondents**

**Company Appeal (AT) (Insolvency) No. 257-258 of 2018**

**IN THE MATTER OF:**

**Satish Seth** **...Appellant**

**Versus**

**Ericsson India Pvt. Ltd. & Anr.** **...Respondent**

**Company Appeal (AT) (Insolvency) No. 259-260 of 2018**

**IN THE MATTER OF:**

**Suresh Madihally Rangachar** **...Appellant**

**Versus**

**Ericsson India Pvt. Ltd. & Anr.** **...Respondent**

**Present:**

**For Appellant :** **Mr. Kapil Sibal, Senior Advocate assisted by  
Ms. Shally Bhasin, Mr. A. Saigal, Ms. Shruti Garg,  
Mr. Prateek Gupta, Ms. Surbhi Lamaye, Advocates**

**For Respondents :** **Mr. Salman Khurshid and Mr. Arun Kathpalia and  
Mr. Anil Kher, Senior Advocates assisted by  
Mr. Praveen K. Mittal, Advocate**

**Mr. Tushar Mehta, ASG assisted by Mr. Sanjay kapur  
and Ms. Megha Karnwal, Advocates for SBI**

**Mr. Rajeeve Mehra, Senior Advocate assisted by Mr.  
Divyam Agarwal and Ms. Pallavi Kumar, Advocates  
for Standard Chartered Bank**

**O R D E R**

**29.05.2018** Application(s) to implead 'State Bank of India', 'China Development Bank' and 'Standard Chartered Bank' preferred in respective appeal(s) are allowed. They are impleaded as party-respondents in the corresponding appeal(s). Ms. Shally Bhasin, learned counsel for the appellant will make necessary correction in the cause title of the appeal(s).

Let notice be issued on the respondents. Mr. Parveen K. Mittal, Advocate accepts notice on behalf of the 1<sup>st</sup> Respondent – Ericsson India Pvt. Ltd. No further notice need be issue on it. Let notice be issued on 2<sup>nd</sup> Respondent through Resolution Professional. Dasti service is permitted. The question of passing interim order will be considered on the next date

Post the case for 'orders' on 30<sup>th</sup> May, 2018 at 3.00 P.M.

In the meantime, it is desirable if the parties may settle the dispute.

[Justice S.J. Mukhopadhaya]  
Chairperson

[ Justice Bansi Lal Bhat ]  
Member (Judicial)

/ns/gc