

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 276 of 2018

IN THE MATTER OF:

Jai Prakash Associates Ltd.

...Appellant

Vs.

Mr. Anuj Jain

Resolution Professional for Jaypee Infratech Ltd.

...Respondent

**Present: For Appellant: - Mr. Alok Dhir, Ms. Varsha Banerjee and
Mr. Tarun Mehta, Advocates.**

For Respondent: - Ms. Honey Satpal, Advocate.

O R D E R

31.05.2018- Issue notice. Ms. Honey Satpal, Advocate accepts notice on behalf of the Respondent. No further notice need be issued to her. She may file reply affidavit along with vakalatnama within 10 days. Rejoinder, if any, may be filed by the Appellant within one week thereof enclosing the copy of the relevant documents.

Post the case for admission on 13th July, 2018 along with Company Appeal (AT) (Insolvency) No. 243/2018 and analogous cases.

In the meantime, the 'Resolution Professional' will ensure that the company remains on-going and if so necessary may take assistance of the (suspended) Board of Directors. The person who is authorised to sign the bank cheques may issue cheques only after authorization of the 'Resolution Professional'. The bank account(s) of the 'Corporate Debtor'

Contd/-.....

be allowed to be operated for day-to-day functioning of the company such as for payment of current bills of the suppliers, salaries and wages of the employees'/workmen, water and electricity bills etc.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice Bansilal Bhat)
Member(Judicial)

Ar/g