

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) No. 365 of 2017

IN THE MATTER OF:

Mr. Venkat Sudhakar Satthur

...Appellant

Vs.

Dictasol (India) Pvt. Ltd.

...Respondent

Present: For Appellant: - Dr. K.S Ravi Chandran, PCS.

For Respondent: - None.

ORDER

01.11.2017- Learned counsel for the appellant submits that the shareholding of appellant was brought down from 99% to 10% by the respondents on 27th October, 2011 and subsequently it was brought down below 10%. In view of the same, the petition under Sections 397 & 398 was filed in the year 2012. It is submitted that the Learned Tribunal has failed to notice the aforesaid fact and did not consider the application in its proper perspective and thereby dismissed the petition.

Let notice be issued on Respondents by speed-post. Requisites along with process fee, if not filed, be filed by 2nd November, 2017. If the appellant provides e-mail address of the respondents, let notice also be issued through e-mail.

Post the matter on 20th November, 2017.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice Bansi Lal Bhat)
Member(Judicial)

Ar/uk