NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

Company Appeal (AT) (Insolvency) No. 248 of 2017

IN THE MATTER OF:

Raj Hari Eswaran

... Appellant

Versus

M/s. CMI India Pvt. Ltd. & Anr.

... Respondents

Present: For Appellant: Shri Subramanium Prasad, Senior Advocate with Shri Elam Bharathi, Shri Varun Singh, Shri Gaurav Nair and Ms. Pranati Bhatnagar, Advocates

ORDER

01.11.2017 Issue Notice on the respondents by Speed Post. Requisites along with process fees, if not filed, be filed by tomorrow i.e. 2nd November, 2017. If the appellant provides e-mail address of the respondents, let notice be also issued through e-mail.

'Dasti' service of notice is also permitted.

Post the matter on 16th November, 2017.

Until further orders, the 'Interim Resolution Professional' will ensure that the company remains on-going and, if so necessary, may take assistance of the (suspended) Board of Directors. The authorised person of the 'Corporate Debtor', who is authorised to sign the bank cheques can issue cheque(s) subject to authorisation by the Interim Resolution Professional. The bank account(s) of the 'Corporate Debtor' is allowed to be operated only for day-to-day functioning of the company and its

project(s), such as for payment of current bills of the suppliers, payment of salaries and wages of the employees/workmen etc.

[Justice S.J. Mukhopadhaya] Chairperson

> [Justice Bansi Lal Bhat] Member (Judicial)

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