

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 210 of 2017**

**IN THE MATTER OF:**

**Sai Balaji Sponge Iron India Pvt. Ltd.**

**...Appellant**

**Versus**

**Magnifico Minerals Pvt. Ltd. & Ors.**

**...Respondents**

**Present:**

**For Appellant :**

**Shri B.B. Pradhan and Shri Kishor Kumar Behuria,  
Advocates**

**O R D E R**

**06.11.2017** In view of the decision of the Hon'ble Supreme Court in the case of *Innoventive Industries Limited vs. ICICI Bank and another in Civil Appeal No. 8337-8338 of 2017*, the learned counsel for the appellant sought permission and is permitted to file an application for substitution by an aggrieved person i.e. Director(s) or shareholder and to transpose the appellant – Sai Balaji Sponge Iron India Pvt. Ltd. (Corporate Debtor) as second respondent through Interim Resolution Professional. The application be filed within ten days.

Post the matter on 17<sup>th</sup> November, 2017.

[Justice S.J. Mukhopadhaya]  
Chairperson

[ Justice Bansi Lal Bhat ]  
Member(Judicial)