## NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

## Company Appeal (AT) (Insolvency) No. 140 of 2017

## IN THE MATTER OF:

Indian Bank ... Appellant

Versus

M/s. Cethar Limited & Ors.

... Respondents

Present: For Appellant: Shri Jayesh B. Dolia with Shri S.

Shanmugasundaram, Shri R. Chandrachud,

and Shri Nitin Thukral, Advocates

For Respondent No. 1: Shri Arnav Dash, Advocate

For Respondent No. 2: Shri Kanav Dev Sharma, Advocate

For Respondent Nos. 1&5: Shri Amitesh Chandra Mishra and Shri Prem Mardi, Advocates

## ORDER

**07.11.2017** One of the Director, Shri N.K. Pothiraaj (aggrieved person) has filed an application seeking his impleadment as a party Respondent to the appeal. Taking into consideration the fact that Shri N.K. Pothiraaj is the Director of the Company and now the Board of Director has been suspended and that Shri N.K. Pothiraaj is one of the aggrieved person, after hearing the learned counsel for the parties, we allow the application and direct the impleadment of 'Shri N.K. Pothiraaj' as '5<sup>th</sup> Respondent' to the appeal.

I.A. No. 771 of 2017 stands disposed of.

The 2<sup>nd</sup> Respondent ('Operational Creditor') has appeared. Both the learned counsel appearing on behalf of 2<sup>nd</sup> Respondent and 5<sup>th</sup> Respondent pray for and allowed ten days' time to file reply affidavits. Rejoinder(s), if any, be filed within a week thereof.

Post the matter on 23<sup>rd</sup> November, 2017. The case may be disposed of at the admission stage on the next date.

[Justice S.J. Mukhopadhaya] Chairperson

[Justice Bansi Lal Bhat] Member (Judicial)