

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

Company Appeal (AT) (Insolvency) No. 260 of 2017

IN THE MATTER OF :

M/s. Athena Demwe Power Ltd.

... Appellant

Versus

Indian Bank

... Respondent

Present: For Appellant : Shri Tarun Johri, Advocate

O R D E R

07.11.2017 The question arises for consideration in this appeal is whether in view of the agreements reached by the appellants with the Joint Lenders' Forum, including the Respondent- 'Financial Creditor', the time to pay the 'debt' stands extended ?

Let Notice be issued on the respondent by Speed Post. Requisites along with process fees, if not filed, be filed by 9th November, 2017. If the appellant provides e-mail address of the respondent, let notice be also issued through e-mail.

Post the matter on 21st November, 2017.

Until further orders, the 'Interim Resolution Professional' will ensure that the company remains on-going and, if so necessary, may take assistance of the (suspended) Board of Directors. The authorised person of the 'Corporate Debtor', who is authorised to sign the bank cheques can

issue cheque(s) subject to authorisation by the Interim Resolution Professional. The bank account(s) of the 'Corporate Debtor' is allowed to be operated only for day-to-day functioning of the company and its project(s), such as for payment of current bills of the suppliers, payment of salaries and wages of the employees/workmen etc.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansi Lal Bhat]
Member (Judicial)

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