

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 227 of 2017

IN THE MATTER OF :

Asset Advisory Services India Pvt. Ltd.

...Appellant

Versus

VSS Projects Pvt. Ltd.

...Respondent

Present: For Appellant: Mr. Y. Suryanarayana, Advocate.

**For Respondent: Mr. Venkateshwar Rao Anumolu and
Mr. Prabhakar Parnam, Advocates.**

ORDER

08.11.2017 — Learned counsel for the appellant submits that the appellant will be happy if the money is returned with interest. In reply, learned counsel appearing on behalf of Respondent submits that he has instructions that the Respondent will pay back the money with reasonable interest.

2. In the circumstances, we allow the parties to file an affidavit to state whether appellant agree to get the principal amount with 18% interest and whether the respondent agrees to pay that amount on such terms or not.

Post the matter on 15th November, 2017 for orders.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice A.I.S. Cheema)
Member (Judicial)

(Balvinder Singh)
Member(Technical)

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