NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

Company Appeal (AT) No. 372 of 2017

IN THE MATTER OF:

Mr. R. Jeyapall .. Appellant

Versus

M/s Arjuna Engineering Private Limited & Ors.

. Respondents

Present:

For Appellant: Shri S. Aravindh and Shri A. Lakshminarayan

Advocates

For Respondents: None

ORDER

National Company Law Tribunal, Chennai though held that there is no 'oppression and mismanagement' still it exercised power under Sub Section (1) of Section 242 of the Companies Act, 2013 by directing the parties to sell or purchase their respective shares or in alternative to wind up the Company.

2. Let notice be issued on Respondents by speed post. Requisite along with process fee be filed by tomorrow. If the Appellant provides e-mail address of

the Respondents, the notice be issued through e-mail. Post the matter on $28^{\rm th}$ November, 2017 before appropriate bench.

[Justice S.J. Mukhopadhaya] Chairperson

[Justice A.I.S. Cheema] Member (Judicial) [Balvinder Singh] Member (Technical)

/akc/uv