NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

Company Appeal (AT) (Insolvency) No. 208 of 2017

IN THE MATTER OF:

Global Communication Services Holdings Ltd. & Anr.

.. Appellants

Versus

Siva Industries & Holding Limited

.. Respondent

Present:

For Appellant: Shri Anuj Berry, Shri Malak Bhatt and Ms. Sonali

Malik Advocates

For Respondents: Shri Anirudh Wadhwa and Shri Bhargav Thali

Advocates

ORDER

10.11.2017 In view of petition being not complete, stood abated, Rule 5 of the Companies (Transfer of Pending Proceedings) Second Amendment Rules, 2017, in such circumstances the Appellate Tribunal cannot remit the matter back to National Company Law Tribunal.

However, from the 2nd proviso to Rule-5, as it is clear that a fresh application under Section 9 of Insolvency & Bankruptcy Code, 2016 (hereinafter referred to as 'I & B Code') can be filed by following provisions of I & B Code.

The Counsel for the Appellant prayed for and allowed two days' time to address the Court on such issues.

Post the matter on 13th November, 2017.

[Justice S.J. Mukhopadhaya] Chairperson

[Justice A.I.S. Cheema] Member (Judicial) [Balvinder Singh] Member (Technical)

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