

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 150 of 2017

IN THE MATTER OF:

International Coil Ltd.

...Appellant

Vs.

Maxim Tubes Company Pvt. Ltd.

...Respondent

Present: For Appellant: - Mr. Pankaj Khetan, CS.

**For Respondent: - Gargi R. Vyas, Advocate.
Mr. Ankur Singhal, Advocate.**

ORDER

13.11.2017 — In view of the recent decision of the Hon'ble Supreme Court in ***"Innoventive Industries Ltd. Vs. ICICI Bank and Ors, (Civil Appeal Nos. 8337-8338 of 2017)"*** disposed on 31st August, 2017, an application for substitution has been filed by one of the aggrieved person, namely Shri Paramjeet Singh, Promoter Director of the 'Corporate Debtor' with prayer to substitute him as Appellant in place of 'Corporate Debtor' and to transpose 'Corporate Debtor'-M/s. International Coil Ltd. as Respondent No.2.

We have heard learned counsel appearing on behalf of Shri Paramjeet Singh, Promoter Director of the 'Corporate Debtor' and counsel for the Respondent and taking into consideration the facts and circumstances of the case, we allow the petition for substitution. Let the name of Shri Paramjeet Singh be substituted as appellant in place of

original Appellant-M/s. International Coil Ltd. and the original appellant 'Corporate Debtor' be transposed as 2nd Respondent through 'Interim Resolution Professional'. Let necessary correction be made in the cause title of the appeal in course of day.

I.A. No. 841 of 2017 stands disposed of.

At this stage, learned counsel for the Respondents submits that by way the rejoinder the appellant has brought on record certain forged documents as the objector, which were never issued. In this background, the Respondent is allowed to file an additional reply by 17th November, 2017.

Post the matter on 20th November, 2017.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice A.I.S. Cheema)
Member (Judicial)

(Balvinder Singh)
Member(Technical)

AR/uk