

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 155 of 2017**

**IN THE MATTER OF:**

**M/s. MSP Paper Mills Private Limited**

**...Appellant**

**Vs.**

**M/s. Arjun Chemicals Private Limited**

**...Respondent**

**Present: For Appellant: - Mr. Manu Mridul, Advocate.**

**For Respondent: -Mr. A.K.Mishra, Advocate.**

**ORDER**

**13.11.2017 —** In view of the recent decision of the Hon'ble Supreme Court in ***"Innoventive Industries Ltd. Vs. ICICI Bank and Ors, (Civil Appeal Nos. 8337-8338 of 2017)"***, an application for substitution of one of the aggrieved person namely Mr. M.S.Palanivel, Director of the 'Corporate Debtor' has filed with prayer to substitute him as Appellant and to transpose 'Corporate Debtor'-M/s. MSP Paper Mill Private Limited as Respondent No.2.

We have heard learned counsel appearing on behalf of Mr. M.S.Palanivel, Director of the 'Corporate Debtor' and the counsel for the Respondent. Taking into consideration the facts and circumstances of the case, we allow the petition for substitution. Let Mr. M.S.Palanivel be substituted as appellant in place of 'Corporate Debtor'. The original appellant M/s. MSP Paper Mill Private Limited be transposed as

2<sup>nd</sup> Respondent through 'Interim Resolution Professional'. Let necessary correction be made in the cause title of the appeal in course of day.

I.A. No. 747 of 2017 stands disposed of.

Post the matter on 20<sup>th</sup> November, 2017.

(Justice S.J. Mukhopadhaya)  
Chairperson

(Justice A.I.S. Cheema)  
Member (Judicial)

(Balvinder Singh)  
Member(Technical)

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