## NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

## Company Appeal (AT) (Insolvency) No. 247 of 2017

## IN THE MATTER OF:

M/s. Saranya Forgings & Engineers India Private Limited

... Appellant

**Versus** 

M/s. Metal Gems

... Respondent

Present: For Appellant: Shri Gautam Singh and Shri Amol Dhadrak,

**Advocates** 

For Respondent: Shri R.K. Bachchan, Advocate

## ORDER

13.11.2017 In view of the decision of the Hon'ble Supreme Court in "Innoventive Industries Ltd. Vs. ICICI Bank and Ors. (Civil Appeal Nos.8337 – 8338 of 2017), learned counsel for the appellant is allowed a week's time to file a petition for substitution of the appellant by the aggrieved person such as Director/Shareholder of the 'Corporate Debtor' and to transpose the appellant as '2nd Respondent'.

Post the matter on 22<sup>nd</sup> November, 2017.

[Justice S.J. Mukhopadhaya] Chairperson

[Justice A.I.S. Cheema] Member (Judicial) [Balvinder Singh] Member (Technical)