

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI
COMPANY APPEAL (AT) NO.242 OF 2017

IN THE MATTER OF:

Span Biotronics Pvt Ltd & Ors

Appellants

Vs

Dr. Bhagwati Prasad

Respondent

Present: **For Appellants:-**Mr.P.K. Mittal, Mr. Hitender Mehta, Nibruti Samal with Mr. Navdeep Baidwan, Advocates.

For Respondent: - Sh Siddhesh Kotwal, Mr. Raghunatha Sethupathy with Mr. Shakunt Saumitera, Advocates.

ORDER

14.11.2017 - Having heard the learned counsel for the appellant and counsel for the respondent and being satisfied with the grounds stated in the application, the delay of one day in filing the appeal is condoned.

I.A. stands disposed off.

It is informed that the parties intend to settle the dispute on the terms that the appellant will pay lump sum of Rs.10 lakh in favour of the Respondent. The respondent, if agrees, may file an affidavit. Both the parties are allowed to file affidavit to this effect within a week. Post the matter on 27.11.2017 before the appropriate Bench.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice A.I.S. Cheema)
Member(Judicial)

(Mr. Balvinder Singh)
Member(Technical)

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