NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

COMPANY APPEAL(AT)(INSOLVENCY) NO.192 OF 2017

IN THE MATTER OF:

Ameya Laboratories Ltd (ALL)

Appellant

Vs

Kotak Mahindra Bank Ltd & Ors

Respondents

Present:

For Appellant:-Mr Alok Dhir, Ms Varsha Banerjee, Mr. Milan Singh Negi, Mr. Kunal Godhwani, Advocates.

For Respondents: - Mr. Jeevan Kumar, Advocate.

ORDER

15.11.2017 - The question arises for consideration is whether the Adjudicating Authority can go beyond the records submitted by corporate applicant while considering an application under Section 10 of the Insolvency & Bankruptcy Code, 2016. The other question arises for consideration is whether pendency of a winding up case can be a ground to reject an application under Section 7 or 9 or 10 of the Insolvency & Bankruptcy Code, 2016.

We have heard learned counsel for the parties. Post the matter for further hearing on 22^{nd} November, 2017 as 1^{st} case after fresh cases. In the meantime, parties may file written submissions not more than three pages.

(Justice S.J. Mukhopadhaya) Chairperson

> (Justice Bansi Lal Bhat) Member (Judicial)