

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

COMPANY APPEAL(AT)(INSOLVENCY) NO.215 OF 2017

IN THE MATTER OF:

Arkay Energey (Rameswaram) Ltd Appellant

Vs

Tamil Nadhu Generation & Distribution Co Ltd Respondents

And

COMPANY APPEAL(AT)(INSOLVENCY) NO.231 OF 2017

IN THE MATTER OF:

Ind Barath Thermal Power Ltd Appellant

Vs

Tamil Nadhu Generation & Distribution Co Ltd Respondents

And

COMPANY APPEAL(AT)(INSOLVENCY) NO.232 OF 2017

IN THE MATTER OF:

Ind Barath Powergencom Ltd Appellant

Vs

Tamil Nadhu Generation & Distribution Co Ltd Respondents

Present:

For Appellant:-Mr Amit Sibal, Senior Advocate, Mr. Anirudh Krishnan, Mr. Anirudh Wadhwa, Mr.Hiresh, Mr. Keerthikiran Murali, Mr. Bhargav Thali, Advocates.

For Respondents: - Mr. S. Vallinayagam, Mr. B. Tyuagarajan, S. Savitha, Advocates.

ORDER

15.11.2017 - According to appellants even after disputing the claim if the corporate debtor accepts certain amount payable, whether for the remaining amount operational creditor can trigger Insolvency Resolution Process.

Counsel for the respondents prays for and is allowed a weeks' time to file reply. Rejoinder within 5 days thereof. Post the matter for further hearing on 5th December, 2017.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice Bansilal Bhat)
Member (Judicial)

bm/gc