

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 269 of 2017

IN THE MATTER OF:

Vimal Organics Ltd.

...Appellant

Vs.

Anya Polytech & Fertilizers Pvt. Ltd.

...Respondent

Present: For Appellant: - Mr. Nesar Ahmad, PCS and Mr. Ahsan Ahmad, Advocate.

For Respondent:- Mr. P. Nagesh and Mr. Om Prakash, Advocates.

ORDER

15.11.2017- One of the questions arises for consideration in this appeal is whether delay, if any, in implementation of the project can be a ground to be alleged 'existence of dispute' to stall triggering 'Corporate Insolvency Resolution Process'.

Let notice be issued on Respondents. Mr. P. Nagesh, Advocate accepts notice on behalf of the Respondent. No further notice need be issued to them. The Respondent may file reply within a week. Rejoinder, if any, be filed within a week thereof.

Post the matter on 29th November, 2017.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice Bansi Lal Bhat)
Member(Judicial)

Ar/uk