

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

I.A. No. ____/2017
IN
Company Appeal (AT) (Ins.) No. 210 of 2017

IN THE MATTER OF:

Sai Balaji Sponge Iron India Pvt. Ltd.

...Appellant

Versus

Magnifico Minerals Pvt. Ltd. & Ors.

...Respondents

Present:

For Appellant :

**Shri B.B. Pradhan and Shri Kishor Kumar Behuria,
Advocates**

O R D E R

17.11.2017 This petition for substitution has been filed by Shri T. Sreemannarayana, S/o Shri T. Ameshwar Rao, working as Managing Director of the Corporate debtor as appellant and to transpose the appellant – Sai Balaji Sponge Iron India Pvt. Limited as second respondent through Interim Resolution Professional.

We have heard the learned counsel for the appellant and in view of the decision of the Hon'ble Supreme Court in the case of *Innoventive Industries Limited vs. ICICI Bank and another in Civil Appeal No. 8337-8338 of 2017*, the petition for substitution is allowed.

I.A. No. ____ of 2017 stands disposed of.

Let notice be issued on the respondents by Speed Post. Requisites alongwith process fee, if not filed, be filed by Monday i.e. 20th November, 2017.

If the appellant provides *e-mail* address of the respondents, then let notice be also issued through e-mail.

Post the matter on 4th December, 2017

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansilal Bhat]
Member(Judicial)

/ns/uk