

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 180 of 2017

IN THE MATTER OF:

Ashok Magnetics Ltd.

...Appellant

Vs.

**Central Bank of India and
State Bank of India**

...Respondents

Present: For Appellant: - Mr. Amit S. Chadha, Senior Advocate with Mr. Rajesh Bohra, Ms. Srishti Govil, Mr. Aditya Narayan, M.S Shanmuga Sundaram and Mr. Sahil Mongia, Advocates.

For Respondents: - Mr. Rajiv S. Roy, Avrojoyoti Chatterjee, Mr. Abhijit S. Roy, Ms. Jayshree Saha, Advocates for Respondent No.1

Mr. Arnav Dash, Advocate for Respondent no.3.

Mr. Abhishek Agarwal, Advocate for SBI.

ORDER

21.11.2017- Heard Mr. Amit S. Chadha, Senior Advocate for the appellant and Mr. Rajiv S. Roy, Advocate on behalf of the Respondents.

Hearing concluded. Judgment reserved.

(Justice S.J. Mukhopadhyaya)
Chairperson

(Justice Bansi Lal Bhat)
Member(Judicial)

Ar/uk