

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

COMPANY APPEAL (AT)(Insol) No.66 of 2017

In the matter of:

M/s Swadisht Oils Pvt Ltd.

....Appellant

Vs

Jai Lakshmi Solvents (P) Ltd

Respondent

And

COMPANY APPEAL (AT)(Insol) No.67 of 2017

In the matter of:

M/s Swadisht Oils Pvt Ltd.

....Appellant

Vs

Abhi Agro Pvt Ltd

Respondent

And

COMPANY APPEAL (AT)(Insol) No.68 of 2017

In the matter of:

M/s Swadisht Oils Pvt Ltd.

....Appellant

Vs

M/s J.R. Agro Inds (P) Ltd

...Respondent

And

COMPANY APPEAL (AT)(Insol) No.69 of 2017

In the matter of:

M/s Swadisht Oils Pvt Ltd.

....Appellant

Vs

Arohul Foods Pvt Ltd

Respondent

And

COMPANY APPEAL (AT)(Insol) No.70 of 2017

In the matter of:

M/s Swadisht Oils Pvt Ltd.

....Appellant

Vs

Rungta Industries (P) Ltd

Respondent

Present: Mr. Arun Kathpalia, Senior Advocate, Sh.Dhrupad Das, Advocate, Mr. Amit Gupta, Advocate for Appellant. Mr Arvind Kumar, Advocate with Ms Heena George Advocate for Respondent.

ORDER

21.11.2017- In view of passing of observations by the Hon'ble Supreme Court in para 11 of ***M/s Innoventive Industries Ltd Vs. ICICI Bank Ltd judgement***, an application has been preferred by Mr. Chetan Sharma, Director/Shareholder (aggrieved person) of the Corporate Debtor-Swadisht Oils (P) Ltd. Though the petition has been filed for impleadment, however, when the matter was taken up the Learned Senior Counsel submits that the aggrieved person namely Mr. Chetan Sharma be allowed to be substituted as appellant in place of the original appellant (Corporate Debtor)-Swadisht Oils Pvt Ltd and the original appellant as being managed by Interim Resolution Professional be transposed as second respondent.

Having heard Mr. Arun Kathpalia, Learned Senior Counsel for the appellant and Mr. Arvind Kumar, Advocate appearing on

behalf of the 1st respondent, we allow the prayer. Let Mr. Chetan Sharma be substituted as appellant and M/s Swadisht Oils Pvt Ltd be transposed as second respondent. Learned Counsel for the appellant will make necessary corrections in the cause title and cover page of the appeal and will also file Vakalantnama of the substitute appellant by tomorrow i.e. 22.11.2017.

I.A. 644/2017 stands disposed off.

Post the matter for further hearing on 1st December, 2017 at 2 PM.

(Justice S.J. Mukhopadhaya)
Chairperson

(Mr. Balvinder Singh)
Member (Technical)

Bm/gc