

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

Company Appeal (AT) (Insolvency) No. 278 of 2017

IN THE MATTER OF:

M/s. Bhushan Power & Steel Ltd.

...Appellant

Versus

Deepak Fasteners Ltd.

...Respondent

Present:

**For Appellant: Ms. Purti Marwaha and Ms. Henna George,
 Advocates**

O R D E R

23.11.2017 The question arises for consideration is whether the appellant against which the Corporate Insolvency Resolution Process has already been initiated is eligible to file application under Section 9 for initiation of Corporate Insolvency Process against another Corporate Debtor?

In this connection, one may refer to Section 11 of the Insolvency and Bankruptcy Code, 2016. Learned counsel for the appellant will address the Appellate Tribunal on the aforesaid issue on the next date.

Post the matter on 27th November, 2017 as fresh case.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice Bansilal Bhat]
Member (Judicial)