

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 221 of 2017

IN THE MATTER OF:

Falcon Tyres Limited

...Appellant

Vs.

**Belthangady Taluk Rubber Growers
Marketing & Processing
Co-op Society Ltd. & Anr.**

...Respondents

Present: For Appellant: - Mr. Rajshekhar Rao, Mr. Ashok Kumar Jain, Mr. Amit A. Pai and Ms. Gauri, Advocates.

**For Respondents:- Mr. Prashant, Ms. Sangeetha. M S and
Mr. S.M. Kuttappa, Advocates.
Mr. Vaibhav Srivastava and Mr. Aman, Advocates.**

O R D E R

29.11.2017- In view of the recent decision of the Hon'ble Supreme Court in ***"Innoventive Industries Ltd. Vs. ICICI Bank and Ors, (Civil Appeal Nos. 8337-8338 of 2017)"*** disposed on 31st August, 2017, Learned counsel for the Appellant prays for and allowed one week time to file an application for substitution by an aggrieved person i.e. shareholder/Director for substituting him as Appellant in place of 'M/s. Falcon Tyres Limited' and to transpose the Appellant- 'M/s. Falcon Tyres Limited' through 'Insolvency Resolution Professional' as 3rd Respondent.

2. In the meantime, 2nd Respondent may file reply affidavit.

Contd/-.....

3. Post the matter on 7th December, 2017.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice Bansilal Bhat)
Member(Judicial)

Ar/uk