## NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

## Company Appeal (AT) (Insolvency) No. 224 of 2017

## IN THE MATTER OF:

Teknow Consultants and Engineers Pvt. Ltd.

...Appellant

Versus

**Bharat Heavy Electricals Ltd.** 

...Respondent

**Present:** 

For Appellant: Si

Shri Parminder Singh and Shri Anirudh Bhat,

**Advocates** 

For Respondent:

Shri P.V. Kapur, Senior Advocate assisted by Shri Dibya Nishant, Shri Gautam Mann and Ms. Kaveri

Gupta, Advocates

## ORDER

29.11.2017 Learned counsel appearing on behalf of the respondent agrees to pay the amount in terms of the observations made by the Appellate Tribunal on 14<sup>th</sup> November, 2017. In view of such stand taken by the respondent, while learned counsel for the appellant do not intend to press the appeal if the matter is settled, we allow the respondent two weeks' time to file affidavit with the specific stand that the respondent is agreed to pay 6% compound interest to the appellant for the delayed payment.

Post the matter on 15th December, 2017.

[Justice S.J. Mukhopadhaya] Chairperson

[ Justice Bansi Lal Bhat ] Member(Judicial)