

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 263 of 2017

IN THE MATTER OF:

**Sandeep Kumar Gupta
Resolution Professional**

...Appellant

Vs.

Stewarts & Lloyds of India Ltd. & Anr.

...Respondents

**Present: For Appellant: - Mr. P. Nagesh and Mr. Dhruv Gupta,
Advocates.**

**For Respondents:- Ms. Swarupama Chaturvedi, Advocate
for IBBI.**

O R D E R

29.11.2017- It is stated that during the pendency of the appeal without any recommendation of the Insolvency and Bankruptcy Board of India (hereinafter referred to as 'IBBI'), the Adjudicating Authority (National Company Law Tribunal), Kolkata Bench, Kolkata has appointed a Liquidator. The same order has also been challenged by the Appellant by preferring another appeal, which is likely to be listed.

Learned counsel appearing on behalf of IBBI submits that they have never requested for replacement of the 'Insolvency Resolution

Contd/-.....

Professional' and IBBI has no objection if the 'Insolvency Resolution Professional' is allowed to continue, as IBBI has not received any complaint against the 'Insolvency Resolution Professional'. It is also stated that the IBBI is not keen to recommend any name of Liquidator, in place of the Appellant.

Let the matter be listed on 4th December, 2017.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice Bansi Lal Bhat)
Member(Judicial)

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