

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 177 of 2017

IN THE MATTER OF:

Devendra Padamchand Jain

...Appellant

Vs.

State Bank of India & Ors.

...Respondents

Present: For Appellant: - Mr. Vivek Sibal and Mr. Sahil Mullick, Advocates.

For Respondents: - Ms. Swarupama Chaturvedi AND Mr. Amit Pratap Singh, Advocates for Respondent No.10-IBBI.

Mr. Rajendra Beniwal, Advocate for Respondent no.1 SBI.

ORDER

06.10.2017- Heard learned counsel for the appellant, learned counsel for the State Bank of India and learned counsel for the Insolvency and Bankruptcy Board of India (IBBI).

Learned counsel for the Insolvency and Bankruptcy Board of India (IBBI) is allowed to file vakalatnama and reply, if any, by the next date.

Learned Counsel for the Appellant-‘Resolution Professional’ is allowed time till 9th October, 2017 to file additional affidavit enclosing copy of the resolution plan submitted under Section 30 for its approval under Section 31 by the Adjudicating Authority and the grounds for rejection, if any, passed other than the impugned order.

Post the matter on 25th October, 2017.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice A.I.S. Cheema)
Member (Judicial)

(Balvinder Singh)
Member(Technical)