NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

I.A. No. 352 and 353 of 2017 IN Company Appeal (AT) No. 213 of 2017

IN THE MATTER OF:

M/s. Archer Power Systems Private Limited ... Appellant

Versus

Cascade Energy Pte Ltd. & Ors. ... Respondents

Present: For Appellant: Shri Goutham Shivshankar, Advocate

For Respondents: Shri Dhruv Mahata, Senior Advocate with Shri Shalini Kaul, Shri Chaman Lal, Shri Soham Kumar and Ms. Ginni Sehgal, Advocates and Shri Vinod Jain, Chartered Accountant (R1)

AND

Company Appeal (AT) No. 296 of 2017

IN THE MATTER OF:

M/s. Archer Power Systems Private Limited ... Appellant

Versus

Cascade Energy Pte Ltd. & Ors. ... Respondents

Present: For Appellant: Shri Raja Mukherjee, Senior Advocate with Shri Goutham Shivshankar and Ms. Sreoshi Chatterjee, Advocates

For Respondents: Shri Dhruv Mahata, Senior Advocate with Shri Shalini Kaul, Shri Chaman Lal, Shri Soham Kumar and Ms. Ginni Sehgal, Advocates

ORDER

06.10.2017 The questions involve in these appeals are :

(i) Whether the Tribunal has power to pass any interim order under sub-

section (4) of Section 242 for protection of right of any member or other

purpose unrelated to the regulation of the conduct of the Company?

(ii) Whether the impugned interim order(s) passed by the Tribunal are in

consonance with sub-section (4) of Section 242 of the Companies Act,

2013 and legal?

(iii) Whether the Tribunal has inherent power under the Companies Act, 2013

or Rules framed thereunder to pass any interim order in a petition under

Section 241 of the Companies Act, 2013 ?-

Heard in part.

Post the matters for further hearing on 23rd October, 2017 at 2:00 P.M.

as first part-heard cases.

In the meantime, it will be open to the learned counsel for the appellant(s)

and the respondents of both the appeals to file short written submissions not

more than three pages.

(Justice S.J. Mukhopadhaya) Chairperson

> (Balvinder Singh) Member (Technical)

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