

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

Company Appeal (AT) (Insolvency) No. 185 of 2017

IN THE MATTER OF:

Mega Soft Infrastructure Pvt. Ltd.

...Appellant

Versus

Neelam Singh

...Respondent

Present:

For Appellant : Shri Abhishek Nahta, Advocate

For Respondent : Shri Ankur Raj, Advocate

O R D E R

12.10.2017 Learned counsel appearing on behalf of the respondent referred to an agreement to suggest that the respondent invested money and thereby appellant borrowed money for commercial purposes pursuant to the agreement(s) enclosed with the appeal, thereby the respondent come within the meaning of 'Financial Creditor' under Section 5 (7) and (8) of the Insolvency and Bankruptcy Code, 2016.

Shri Ankur Raj, advocate appears on behalf of the respondent is allowed to file reply-affidavit within ten days and rejoinder, if any, be filed by appellant within a week thereof. The appellant will enclose the copy of the Annual Accounts for the year 2007-08 onwards where they have recorded the details of the amounts received from different parties.

Post the matter for admission on 7th November, 2017. The appeal may be disposed of on the next date.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice A.I.S. Cheema]
Member (Judicial)

[Balvinder Singh]
Member (Technical)

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