NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

Company Appeal (AT) (Insolvency) No. 92 of 2017

IN THE MATTER OF:

Ferro Alloys Corporation Ltd.

... Appellant

Versus

Rural Electrification Corporation Ltd. & Anr.

... Respondents

Present: For Appellant: Dr. Abhishek Manu Singhvi, Senior Advocate with Shri N.S. Ahluwalia, Shri Sumesh Dhawan Shri Anish Dayal, Shri Avishkar Singhvi, Ms. Vatsala Kak and Shri A. Sharma, Advocates

> For Respondent No. 1: Shri Tushar Mehta, Additional Solicitor General of India with Shri Ajav Bhargava, Ms. Vanita Bhargava, Ms. Wamika Trehan and Ms. Shweta Kabra, Advocates

For Respondent No. 2: Shri Salil Seth, Advocate

Company Appeal (AT) (Insolvency) No. 93 of 2017

IN THE MATTER OF:

Rai Bahadur Shree Ram & Co. Pvt. Ltd.

... Appellant

Versus

Rural Electrification Corporation Ltd. & Anr. ... Respondents

Present: For Appellant: Dr. Abhishek Manu Singhvi, Senior Advocate with Shri N.S. Ahluwalia, Shri Sumesh Dhawan Shri Anish Dayal, Shri Avishkar Singhvi, Shri Deepak Chawla, Ms. Vatsala Kak and Shri A. Sharma, Advocates

> For Respondent No. 1: Shri Tushar Mehta, Additional Solicitor General of India with Shri Ajay Bhargava, Ms. Vanita Bhargava, Ms. Wamika Trehan and Ms. Shweta Kabra, Advocates

For Respondent No. 2: Shri Salil Seth, Advocate

Company Appeal (AT) (Insolvency) No. 148 of 2017

IN THE MATTER OF:

Bank of India ... Appellant

Versus

Rural Electrification Corporation Ltd. & Ors. ... Respondents

Present: For Appellant: Shri Saran Suri, Shri Himanshu Dubey and Shri Kamal Sharma, Advocates

For Respondent No. 1: Shri Tushar Mehta, Additional Solicitor General of India with Shri Ajay Bhargava, Ms. Vanita Bhargava, Ms. Wamika Trehan and Ms. Shweta Kabra, Advocates

For Respondent No. 2: Dr. Abhishek Manu Singhvi, Senior Advocate with Shri N.S. Ahluwalia, Shri Sumesh Dhawan, Shri Anish Dayal, Shri Avishkar Singhvi, Shri Deepak Chawla, Ms. Vatsala Kak and Shri A. Sharma, Advocates

For Respondent No. 3: Shri Salil Seth, Advocate

Company Appeal (AT) (Insolvency) No. 83 of 2017

IN THE MATTER OF:

M/s. Summer India Textile Mills Pvt. Ltd. ... Appellant

Versus

State Bank of India ... Respondent

Present: For Appellant: Shri Y. Arunagiri, Advocate

For Respondent: Shri E. Om Prakash, Senior Advocate with Shri M. Anbalagan, Advocate

For Impleading Respondent: Shri V.T. Gopalan, Senior
Advocate with Shri S. Santhal Kumar,
Advocate

ORDER

12.10.2017 Heard arguments of Dr. Abhishek Mani Singhvi, learned senior counsel. The hearing remained inconclusive.

Post these matters for further hearing on 1st November, 2017 at 2:00 P.M.

In the meantime, the Insolvency Resolution Professional will continue to act in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, but not in haste.

(Justice S.J. Mukhopadhaya) Chairperson

(Justice A.I.S. Cheema) Member (Judicial) (Balvinder Singh) Member (Technical)