

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

Company Appeal (AT) (Insolvency) No. 180 of 2017

IN THE MATTER OF:
Ashok Magnetics Ltd.

...Appellant

Versus

**Central Bank of India and
State Bank of India**

...Respondents

Present:

For Appellant :

**Shri Amit S. Chadha, Senior Advocate assisted
by Shri Rajesh Bohra, Ms. Srishti Govil, Ahri
Aditya Narayan and Shri Ganesh, Advocates**

For Respondent No. 1:

**Shri Rajiv s. Roy, Shri Avrojoyoti Chatterjee,
Shri Abhijit Roy and Ms. Jaysree Saha,
Advocates**

For Respondent No. 2 :

Shri Ganesh, Advocate

For Respondent No. 3 :

Shri R. Subramanian, Advocate

ORDER

16.10.2017 Learned counsel for the appellant is allowed time till 25th October, 2017 to file petition for substitution of shareholder/Director as appellant and the original Corporate Debtor as respondent to IRP as party respondent.

Respondent may file reply, if any, by 25th October, 2017 and rejoinder, if any, be filed by 30th October, 2017.

Post the matter on 1st November, 2017.

[Justice S.J. Mukhopadhaya]
Chairperson

[Justice A.I.S. Cheema]
Member (Judicial)

[Balvinder Singh]
Member (Technical)

/ns/asc/nn/