

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

Company Appeal (AT) (Insolvency) No. 187 of 2017

IN THE MATTER OF:

Radheshyam Fibres Pvt. Ltd.

... Appellant

Versus

State Bank of India

... Respondent

Present: For Appellant : Ms. Purti Marwaha, Advocate

**For Respondent : Shri S.L. Gupta with Shri Sharan Kumar,
Advocates**

O R D E R

17.10.2017

Learned counsel for the appellant is allowed to file a petition for substitution of the appellant by any aggrieved person such as shareholders/directors in place of the original appellant ('Corporate Debtor') and may transpose the original appellant ('Corporate Debtor') as Respondent No. 2 through the 'Insolvency Resolution Professional', by 26th October, 2017.

Counsel for Respondent No. 1 – State Bank of India has appeared. No further notice be issued on him. Let notice be issued on 'Corporate Debtor' through the 'Insolvency Resolution Professional'.

Learned counsel for the appellant will serve a copy on the 'Insolvency Resolution Professional' personally and may file an affidavit showing service of notice. Requisites along with process fees, if not filed, be filed by 23rd October, 2017.

Learned counsel for the appellant will serve a copy of the paper-book on the learned counsel for the 1st respondent in the course of the day.

1st Respondent is allowed to file reply till 30th October, 2017. Rejoinder, if any, may be filed by the appellant by 6th November, 2017.

Post the matter on 14th November, 2017.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice Bansi Lal Bhat)
Member (Judicial)

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