

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

Company Appeal (AT) (Insolvency) No. 152 of 2017

IN THE MATTER OF :

M/s. Hyosan Automative India Pvt. Ltd.

... Appellant

Versus

Metecno (India) Pvt. Limited

... Respondent

**Present: For Appellant : Shri P. Jegan and Shri K.S. Ilangovan
Advocates**

For Respondent : Shri Nikhil Bahri, Advocate

O R D E R

07.09.2017 Shri Nikhil Bahri, Advocate appeared and accepts notice on behalf of the respondent. No further notice need be issued on the respondent. Learned counsel for the respondent is allowed a week's time to file reply. Rejoinder, if any, be filed within a week thereof.

Post the matter on 9th October, 2017.

In the meantime, the Interim Resolution Professional, if appointed, will ensure that the company remains on-going and if so necessary may take assistance of the suspended Board of Directors. The bank account, if operated, should be operated for day-to-day functioning of the company, its project and for payment of bills to the suppliers. If anything purchased,

payment is to be made by the bank. Payment of salaries and wages of the employees/workmen and others should also be made.

[Justice S.J. Mukhopadhaya]
Chairperson

[Balvinder Singh]
Member (Technical)

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