

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

Company Appeal (AT) (Insolvency) No. 174 of 2017

IN THE MATTER OF:

Neeta Chemicals (I) Pvt. Ltd.

... Appellant

Versus

State Bank of India

... Respondent

Present: For Appellant : Shri Alok Dhir, Ms. Varsha Banerjee, Shri Milan Singh Negi and Shri Kunal Godhwani, Advocates

For Respondent: Shri Manmeet Singh, Shri A Robin Frey and Ms. Geetanjali Shah, Advocates

ORDER

11.09.2017 Let Notice be issued on the respondent. Shri Manmeet Singh, Advocate appeared and accepts notice on behalf of the respondent. No notice need be issued on them.

The respondent may file its reply within two weeks. Rejoinder, if any, be filed within a week thereof.

Post the matter on 11th October, 2017.

Until further orders, the respondent is prohibited from alienating any movable and immovable property(ies) of the appellant-‘Corporate Debtor’ or its guarantor(s).

The impugned order dated 14th August, 2017 passed by the Adjudicating Authority (National Company Law Tribunal), Hyderabad Bench, Hyderabad, in so far as it relates to imposition of cost on the appellant is concerned, shall remain stayed.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice A.I.S. Cheema)
Member (Judicial)

(Balvinder Singh)
Member(Technical)

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