

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**NEW DELHI**

**Company Appeal (AT) No. 294 of 2017**

**IN THE MATTER OF :**

**Ratnagiri Gas and Power Private  
Limited & Anr.**

**... Appellants**

**Versus**

**Purshottam Mareshwar Vartak & Anr.**

**... Respondents**

**Present: For Appellants : Shri Tushar Mehta, Shri Ramanuj  
Kumar, Shri Manpreet Lamba and Miss. Priyal Modi,  
Advocates**

**For Respondents: Mr. Aman Varma and Ms. Smriti  
Churiwal for Respondent No.4**

**For Objector No.1 : Shri Fahad M. Khan, Advocate  
Shri Colin Gonsalves, Senior Advocate.**

**O R D E R**

**20.09.2017** Respondents appeared. First Objector had already appeared. Mr. Aman Verma, Advocate appears on behalf of Second Objector. Notice is complete.

Admit.

Heard in part. Post the matter for further hearing on 5<sup>th</sup> October, 2017 at 12.30 p.m.

It will be open to the appellant to file additional affidavit giving detail proposal regarding protection of interest of its employees, after serving a copy on the Workers' Union.

Till disposal of this appeal, the 'Financial Creditor(s)' shall not declare the assets of any of the appellant companies as Non-Performing Assets (NPA) on the ground that the scheme has not been sanctioned.

(Justice S.J. Mukhopadhaya)  
Chairperson

(Justice A.I.S. Cheema)  
Member (Judicial)

(Balvinder Singh)  
Member(Technical)

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