NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) No. 310 of 2017

IN THE MATTER OF

Anra Pharmaceuticals Pvt. Ltd. & Ors. ... Appellants

Vs.

A. Ramasubbu ... Respondent

<u>Present</u>: For Appellant: - Mr Jayant Mehta, Mr. Aditya Verma, and Mr Shubankar, Advocates.

ORDER

20.09.2017 – Let notice be issued on Respondent by Speed Post. Requisites, if any, along with process fee, if not filed, be filed by 21^{st} September, 2017. If the Appellant provides e-mail address of the Respondent, let notice be also issued through e-mail.

Until further orders, the operation of impugned order dated 20th June, 2017, passed by National Company Law Tribunal (hereinafter referred to as Tribunal), Chennai Bench in TCP No. 206 of 2016 (old CP No.19 of 2015) shall remain stayed. However, the order of 'stay' will not come in the way of Tribunal to decide the case on the question of 'oppression & mismanagement' in respect of which the original Company Petition was filed but will not proceed in terms of any of the provision of Insolvency & Bankruptcy Code, 2016.

Post the matter on 16th October, 2017.

(Justice S.J. Mukhopadhaya) Chairperson

(Justice A.I.S. Cheema) Member (Judicial) (Balvinder Singh) Member (Technical)

Rc