NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

<u>I.A No. 612 of 2017</u> IN

Company Appeal (AT) (Insolvency) No. 156 of 2017

IN THE MATTER OF :

Innoventive Industries Limited

... Appellant

Versus

Maharashtra State Electricity Distribution Company Ltd.

... Respondent

Present: For Appellant: Mr. Dhruv Dewan, Mr. Vaijayant Paliwal and Mr. Ranjeev, Advocates.

For Respondent: Mr. Udit Gupta and Mr. Kilan Gandhi, Advocates.

ORDER

21.09.2017 – Let the matter be listed as per earlier order on 6^{th} October, 2017.

In the meantime, the respondent may restore the electricity connection of the 'Corporate Debtor' on the condition that the appellant will pay the current charges but not the past arrears as is due for the period prior to the initiation of Insolvency Resolution Proceedings so as to ensure the Insolvency Resolution Professional to run the company on-going in terms of the provisions of the Insolvency and Bankruptcy Code, 2016.

> (Justice S.J. Mukhopadhaya) Chairperson

(Justice A.I.S. Cheema) Member (Judicial)

(Balvinder Singh) Member(Technical)

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