

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

Company Appeal (AT) No. 301 of 2017

IN THE MATTER OF:

M/s. Priyaranjani Fibres Limited & Ors.

... Appellants

Versus

Mr. D. Srinivasa Rao & Ors.

... Respondents

Present: Shri Tushar Bhatnagar, Advocate for the Appellants.

Shri Tarun Mehta, Advocate for Respondent No. 1.

Shri Dhruv Gupta, Advocate for Respondents Nos. 2 to 51.

O R D E R

19.02.2018 Counsel for Respondent No. 1 is again seeking time to file affidavit in reply. Counsel for the appellants is vehemently opposing. Counsel for Respondent No. 1 says that the counsel is from Hyderabad and thus the delay.

2. The reason given is not acceptable looking to the fact that the Companies Act, 2013 expects disposal of the matter in three months and the opportunity to file the reply was given to Respondent No. 1 on 11th December, 2017 and more than two months have already passed. Counsel for Respondents Nos. 2 to 51 has already filed affidavit in reply and rejoinder has also been filed. As such, list the appeal for hearing finally on **19th March, 2018**, which is first available suitable date agreeable to Counsel for both sides.

3. In the meanwhile, Respondent No. 1 may, if so desired, file affidavit in reply by 5th March, 2018 subject to payment of costs of Rs. 10,000/- to the appellant. In that case, Appellants may file Rejoinder by 12th March, 2018. The matter would be taken up for hearing with or without the reply of Respondent No. 1 on the next date.

[Justice A.I.S. Cheema]
Member (Judicial)

[Balvinder Singh]
Member (Technical)

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Company Appeal (AT) No. 301 of 2017 – 19.02.2018