NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI COMPANY APPEAL(AT) NO.38 OF 2018

IN THE MATTER OF:

Lal Chand Singal

Appellant

Vs

Moongipa Investments Ltd & Ors

Respondents

Present: For Appellant:-Mr. Lal Chand Singal, appellant in person.

For Respondents: - Counsel for Respondent.

ORDER

27.02.2018 - As per the report of Registry, Respondent No.2 to 4 are not yet served. The appellant present in person says that he has received affidavit in reply of Respondent company which has been signed by Respondent No.3, Mr. Madhur Agarwal. As such information to Respondent No.3 needs to be assumed

Learned counsel for the Respondent No.1 says that he will take instructions from Respondent No.2 to 5 if they want him to appear for them in individual capacity also. Counsel may do so.

Learned counsel for the Respondent No.1 states that the company may have sent the affidavit in reply in advance to the appellant but he has just been instructed and thus he has to take steps for filing the affidavit in reply in Registry. Counsel further states that he will file the reply within 10 days.

Although the learned counsel for Respondent No.1 has made statement as above, the appellant may make efforts to serve Respondent No.2 to 4. Service separately on Respondent No.3 may not be necessary if affidavit in reply is filed under his signature. Counsel for the Respondent No.1 states that in the copy

served on Respondent No.1 of the paper book, pages 41 to 47 which relate to order of SEBI are not there.

Appellant to serve copy of the said pages to the learned counsel for the Respondent No.1.

Respondent No.1 to file affidavit in reply by 9.3.2018. Rejoinder, if any, may be filed by 16.3.2018.

List the appeal for hearing on 21.03.2018.

(Justice A.I.S. Cheema) Member (Judicial)

(Mr. Balvinder Singh) Member (Technical)

Bm/nn