

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
NEW DELHI

Company Appeal (AT) No.387 of 2017

IN THE MATTER OF:

Relisys Medical Devices Ltd.

...Appellant

Versus

Dr. Raju Reddy

...Respondent

Present: Shri Y. Suryanarayana, Ms. Manisha Chaudhary and Shri Mansuymmer Singh, Advocates for the Appellant

Shri Sanjib K. Mohanty, Advocate (Amicus Curiae) for the Respondent

O R D E R

15.05.2018 Further heard learned counsel for the Appellant. Perused the affidavit-cum-undertaking filed by the Director of the Appellant. Learned counsel submits that if this Tribunal permits, the Appellant would take the necessary steps legally required for cancelling the excess shares allotted and comply with other legal formalities as well as whatever directions the Tribunal gives.

The learned Amicus Curiae has also been heard for the ROC.

Reserved for judgement.

[Justice A.I.S. Cheema]
Member (Judicial)

[Balvinder Singh]
Member (Technical)

/rs/nn