

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

**I.A. No. 745 of 2017 in Company Appeal (AT) (Insolvency) No.
338 of 2017**

IN THE MATTER OF:

Ajith Venugopal & Ors.

...Appellants

Vs

Oil Tools International Services Pvt. Ltd. & Ors.

....Respondents

Present:

For Appellants: Mr. Subramonium Prasad, Sr. Advocate with Mr. Elamnharathi, Mr. Varun Singh, Mr. Gaurav Nair, Ms. Pranati Bhatnagar, Advocates.

For Respondents: Mr. Rahul Chitnis, Aaditya Pande for Respondent No.4, Mr. Vivek Kohli, Ms. Anubha Singh, Mr. Nikhil Mathur for Respondent no. 2 & 3.

O R D E R

30.10.2017: Learned counsel for the Respondents No. 2 & 3 has moved this application for vacating the stay order dt. 17.10.2017. The main appeal is listed on 14th November 2017. The learned counsel for the applicants is submitting that there is grave urgency and that the question of status-quo should be re-looked into and he seeks earlier time. The learned counsel for Respondent No. 4 says that the Respondent no. 4 is also aggrieved by the same impugned order and has filed an appeal at present pending diary No. 2217 of 2017. He says that he will be taking steps to ensure that defects if any are removed urgently. If the defects are removed, that appeal having Diary No. 2217 of 2017 also may on being numbered be listed on 14th November 2017.

As regards the prayer of the learned counsel for respondent no. 2 & 3 for urgent consideration of the question of withdrawal of status-quo order, list this application on **7th November, 2017**.

(Justice A.I.S. Cheema)
Member (Judicial)

(Justice Bansilal Bhat)
(Member (Judicial))

(Balvinder Singh)
Member (Technical)

Sh/nn